

CLOC

AAM Crescent CLO ETF

Fund Description

CLOC is actively managed, investing primarily in investment-grade collateralized loan obligations (CLOs), denominated in US dollars. The fund aims for capital preservation, current income, and low correlation to traditional asset classes.

FactSet Analyst Report

CLOC focuses primarily on investing in investment-grade collateralized loan obligations (CLOs) within the structured credit market. The portfolio includes CLOs from investment-grade tranches rated BBB- or higher. It focuses on floating-rate CLOs denominated in US dollars. The Sub-Adviser employs a top-down strategy, analyzing macroeconomic indicators such as credit cycles and default rate trends to guide investments. Using a liquidity and relative value framework, the fund identifies opportunities in primary markets for CLOs and evaluates secondary markets based on vintage, yield, credit rating, and liquidity relative to current holdings. The objective is to aim for higher yields with lower defaults compared to similar fixed income options. Daily portfolio monitoring supports adjustments in response to market shifts or changes in credit profiles, with positions sold if considered unattractive or if better opportunities arise.

