

CLRG

IndexIQ ETF Trust IQ U.S. Large Cap ETF

Fund Description

CLRG tracks an equal-weighted index of large-cap US stocks selected based on a multi-factor model.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is December 12, 2023. CLRG offers a multifactor take on US large-cap stocks using the Chaikin Power Gauge, a model based on 20 fundamental and technical metrics, which are grouped into four primary components: value (35% weight), growth (20%), technical (15%), and sentiment (30%). The fund starts with all the eligible securities from the NASDAQ US 300 Index which are first narrowed down using a risk filter that omits the riskiest third of the securities based mainly on beta and volatility. From this filtered subset, 100 securities having the highest ranking per the Chaikin Power Gauge metrics will be selected for inclusion, considering necessary industry constraints. The index constituents are weighted equally and rebalanced annually. Overall, CLRGs take on the US large-cap space makes it a great complement for CSML, which on the other hand focuses on the small-cap segment of the US equity market.