

CNXT

VanEck ChiNext ETF

Fund Description

CNXT tracks a cap-weighted index of 100 small- and medium-size companies traded on the SME Board and ChiNext Board of the Shenzhen Stock Exchange.

FactSet Analyst Report

CNXT is one of the more innovative China ETFs to launch in years. Its a highly niche-y ETF that targets 100 of the largest stocks listed on Shenzhens SME and ChiNext Boards, which cater to smaller- and medium-size enterprise companies. Many companies included in the index tilt toward tech and consumer-related companies and startups needing less stringent listing requirements. CNXT is part of a new class of China funds called RQFII ETFs, which directly hold mainland-listed shares through a quota system. Prior to Dec. 10, 2021, the fund was named VanEck Vectors ChinaAMC SME-ChiNext ETF and tracked the SME-ChiNext 100 Index.

