

COAL

Range Global Coal Index ETF

Fund Description

COAL is designed to replicate the performance of a market-cap weighted index comprising global stocks primarily involved in the coal industry, including those engaged in coal production and logistics.

FactSet Analyst Report

COAL seeks to mirror the performance of an index comprised primarily of companies within the metallurgical and thermal coal industry, encompassing those involved in coal production and logistics. Eligible enterprises are classified based on their coal-related revenue, categorized into pure play, pre-revenue, and diversified organizations. The fund utilizes a market cap-weighted approach with limits for individual securities within each category to manage risk and ensure portfolio diversification. COAL may also include MLPs, capped at 25%. The fund holds securities of coal corporations globally, excluding China and Russia, and follows specific composition and market-cap requirements. Reconstitution and rebalancing of the Index happen semi-annually. COAL can also allocate a portion of its assets to investments outside of the Index if deemed beneficial for tracking the Index's performance.