

COIA

ProShares Ultra COIN

Fund Description

COIA provides 2x exposure to the daily returns of Coinbase Global (NASDAQ: COIN) stock, less expenses.

FactSet Analyst Report

COIA is a leveraged ETF, and like all geared products, is intended to be held only for short periods. It is not appropriate for buy-and-hold investors. COIA provides 2x the return of Coinbase Global, Inc. (NASDAQ: COIN) on a daily basis. Coinbase Global, Inc. engages in the provision of a trusted platform that serves as a compliant on-ramp to the onchain economy and enables users to engage in a wide variety of activities with their crypto assets in both proprietary and third-party product experiences enabled by access to decentralized applications. Daily compounding of returns can lead to the fund's returns varying significantly from the 2x exposure to the shares over longer holding periods. COIA is a tactical tool, so trading costs and volume matter.