

COIW

Roundhill COIN WeeklyPay ETF

Fund Description

COIW is an actively managed fund seeking to provide weekly distributions and 1.2x leveraged exposure to the weekly price return of Coinbase stock (COIN).

FactSet Analyst Report

COIW aims to combine weekly income and modest enhanced exposure to the weekly price performance of COIN stock. The fund invests in total return swap agreements and COIN common stock that in aggregate will return approximately 120% of the calendar week return of COIN shares. Aside from providing 1.2x leveraged single-stock exposure, the fund will make weekly distribution payments to shareholders. It also invests in short-term US Treasuries and money market funds for collateral. Unlike traditional ETFs, COIW introduces added volatility due to its lack of diversification and use of leverage. Investors should note that an investment in the fund is not an investment in the underlying stock. The strategy is subject to all potential losses if COIN shares depreciate. The fund may lose all of its value if COIN's share price decreases by 83.33% over the course of a week. The fund is a short-term tactical tool, meaning it is designed for investors with a high-risk tolerance and a short-term outlook.