

COIX

Corgi COIN 2x Daily ETF

Fund Description

COIX provides 2x leveraged exposure, less fees and expenses, to the daily price movement for shares of Coinbase Global, Inc. (TICKER: COIN), through derivatives such as swaps.

FactSet Analyst Report

COIX seeks to deliver 200% of the daily performance of Coinbase Global, Inc. (TICKER: COIN), through derivatives such as swap agreements and exchange-traded equity futures to create leveraged exposure. Coinbase engages in the provision of a trusted platform that serves as a compliant on-ramp to the on chain economy and enables users to engage in a wide variety of activities with their crypto assets in both proprietary and third-party product experiences enabled by access to decentralized applications. The portfolio is rebalanced at the end of each trading day to maintain its targeted leverage level, meaning returns over periods longer than a single day can differ significantly from two times the cumulative return of COIN due to compounding effects. Collateral supporting these derivative positions may be invested in money market instruments, repurchase agreements, or short-term US government securities.