

COMD

Global X Commodity Strategy ETF

Fund Description

COMD uses quantitative models to invest in commodities through futures contracts and ETPs. The actively managed fund holds US Treasuries, cash, and cash equivalents as collateral.

FactSet Analyst Report

COMD seeks capital appreciation by providing exposure to commodity assets. The fund does not invest directly in physical commodities but gains exposure through commodity futures and ETPs. It uses quantitative macro, trend, and momentum models to assist in portfolio construction and security analysis. The macro model assesses the current economic cycle to determine the current macroeconomic cycle. The trend model measures a commodity's price versus its moving average to determine strength. The momentum model assesses a commodity's shorter- and longer-duration moving average prices. While the fund manager typically utilizes the quantitative models to enhance their allocation decisions, the actively managed ETF retains full discretion to adjust the portfolio at any time. Up to 25% of assets may be invested through a wholly owned Cayman Islands subsidiary. The fund may also hold US Treasuries, cash, and cash equivalents, as well as shares of an affiliated short-term T-Bill ETF.

