

COMT

iShares U.S. ETF Trust iShares GSCI Commodity Dynamic Roll Strategy ETF

Fund Description

COMT tracks a broad-market commodity index that utilizes a flexible dynamic roll strategy.

FactSet Analyst Report

COMT provides exposure to six broad commodity groups selected from the S&P GSCI. In January of each year, the index selects 14 commodities from the broad groups based on global production levels and the price of the commodity. The fund gains its exposure through commodity-linked investments such as futures contracts, options on futures and swaps. An algorithm identifies the optimum implied yields for a monthly roll strategy. In terms of commodity exposure, the fund offers some tax simplicity in the form of a 1099. COMT avoids issuing a K-1 by relying on a wholly owned Cayman subsidiary to access commodity derivatives. The funds investment grade fixed income investments are cash management tools focused on the cash or collateral portion of the portfolio with the objective to generate interest income and capital appreciation. Prior to March 1, 2021, the fund name was the iShares Commodities Select Strategy ETF. The fund was previously actively managed while aiming to mimic the Underlying Index.