

COPY

Twedy Browne Insider + Value ETF Trust Units

Fund Description

COPY is an actively managed fund that selects undervalued equities globally using a proprietary methodology. It focuses on companies where insiders, defined as corporate officers, are actively purchasing equity securities and where the company is conducting share buybacks.

FactSet Analyst Report

COPY is actively managed and invests in undervalued equities globally. It targets companies where insiders, defined as corporate officers, are actively purchasing shares and where the company is engaged in share buybacks. This approach is based on the belief that these activities are strong indicators of price performance. Corporate officers include the chairman, CEO, president, CFO, directors, and shareholders, who generally own 10% or more outstanding shares. The Adviser aims to assess whether insiders are actively buying the company's equity securities at prices below the Adviser's intrinsic value estimate. Additional criteria include liquidity screens and a proprietary multi-factor scoring known as the Tweedy, Browne Value Score, or Total Score. This system may incorporate up to 33 evaluated data items. These proprietary scores have been developed through empirical research conducted by the Adviser, as well as information and data obtained from external sources.