

CORO

iShares International Country Rotation Active ETF

Fund Description

CORO is an actively managed fund-of-funds, seeking long-term capital appreciation through investments in non-US companies. The fund targets nations with favorable economic outlooks by employing a country rotation strategy.

FactSet Analyst Report

CORO primarily invests in non-US equity securities, including developed and emerging markets. The strategy aims to dynamically adjust country allocations monthly, using a rotation approach that prioritizes countries with favorable economic outlooks, as determined by the adviser. The fund combines proprietary quantitative models with fundamental insights, analyzing macroeconomic, geopolitical, and market-specific factors to generate informed investment decisions. Although focused on non-US markets, it may allocate up to 20% of its assets to US-based securities. Exposure is typically gained through affiliated ETFs, but may also invest directly in individual equity securities. Additionally, derivatives such as options, futures, swaps, and forward contracts are employed to enhance returns and hedge against risks like currency fluctuations, interest rate changes, and market volatility. The fund may engage in active and frequent trading, resulting in high portfolio turnover.

