

COYY

GraniteShares YieldBOOST COIN ETF

Fund Description

COYY is actively managed seeking current income and the daily 2x leverage of the price performance of Coinbase Global, Inc. (ticker: COIN). The fund sells put options to generate income and holds other ETFs that pursue leveraged exposure to COIN.

FactSet Analyst Report

COYY aims to pay weekly distributions based on a put option writing strategy. The ETF is actively managed, holding indirect exposure to COIN-leveraged ETFs. It seeks 200% of the daily percentage change of the COIN ETF, with capped gains. Regulatory constraints on risk might force strategy adjustments. The fund does not guarantee success and excludes direct investment in the COIN ETF, leaving potential losses without premium offset. The underlying COIN ETF targets 2x the daily stock performance, with long-term returns affected by daily rebalancing and compounding. The funds exposure ties closely to the financial exchanges and data industry due to the single underlying stock focus.



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