

CPLB

NYLI MacKay Core Plus Bond ETF

Fund Description

CPLB actively invests in a wide range of corporate, government, mortgage-related and asset-backed securities, while aiming to maintain a portfolio modified duration to worst within 2.5 years of its benchmark. Up to 30% may be invested in high yield bonds, and up to 20% in foreign issuers.

FactSet Analyst Report

CPLB uses an active strategy to provide diverse bond market exposure, while managing interest rate sensitivity. Holdings may include a variety of bonds, including those issued by U.S. and foreign governments, corporations, and supranational entities. It can invest in both fixed and floating rate bonds, including mortgage-related and asset-backed securities. Up to 30% of the Funds total assets may be in junk bonds. It can invest up to 20% of assets in foreign securities, including up to 10% in emerging markets, and 20% in non-U.S. currency securities. Up to 5% may be in common stocks or equity-related securities. The Fund uses derivatives for hedging or return enhancement purposes. It may also engage in practices such as mortgage dollar rolls, TBA transactions, and when-issued securities. Prior to Aug. 28, 2024, the fund name was branded under IndexIQ. Between August 2024 and December 4, 2024, the fund name was NYLI MacKay ESG Core Plus Bond ETF and traded under the ticker ESGB.

