

CPLS

AB Core Plus Bond ETF

Fund Description

CPLS is an actively managed fund that invests in USD-denominated corporate and government debt securities of any maturity and credit quality. The fund uses a bottom-up, quantitative process to select securities.

FactSet Analyst Report

CPLS seeks to maximize total return through an actively managed, diversified portfolio of bonds. The fund invests in USD-denominated corporate bonds, mortgage- and asset-backed securities, and debt obligations issued by US government-sponsored entities as well as federal agencies and instrumentalities that are not backed by the full faith and credit of the US Government. The fund adviser employs a dynamic multifactor approach that considers value, momentum, size, quality, carry, and volatility. The investment process also considers a bonds credit quality and interest rate sensitivity. The fund may invest in bonds of any maturity or duration, up to 15% of its net assets in high-yield bonds and without limit in USD-denominated foreign debt securities. The fund may hold derivatives for hedging and non-hedging purposes. Effective Feb. 10, 2025, CPLS acquired the assets and liabilities of the AB Total Return Bond Portfolio, a mutual fund with about \$166 million in assets.