

CPST

Calamos S&P 500 Structured Alt Protection ETF - September

Fund Description

Calamos S&P 500 Structured Alt Protection ETFTM September (the Fund) seeks to provide investment results that, before taking fees and expenses into account, match the positive price return of the SPDR S&P 500 ETF Trust (Underlying ETF) up to a cap of 7.50% (the Cap)

FactSet Analyst Report

CPST invests all of its assets in FLEX options. The option position seeks to generate returns that match the performance of SPY shares, up to a cap, while protecting against 100% of losses, over a one-year period. The upside cap is reset every year, at the beginning of September. Shareholders should note they will not receive any dividends. The objective focuses on the potential growth over a specific defined time. The outcome pursued may only be possible if an investor were to hold the shares for the entire outcome period. However, there is no guarantee that the defined outcome of the strategy pursued will be realized by investors. The targeted buffers and caps do not include the fund's expense ratio.

