

CRDT

Simplify Opportunistic Income ETF

Fund Description

CRDT is an actively managed fund that holds various fixed income securities from developed markets. The fund has no maturity and credit rating limitation. The fund aims to provide current income, long-term capital appreciation is a secondary objective.

FactSet Analyst Report

CRDT builds an income-producing portfolio using fundamental, bottom-up research to provide current income and long-term capital appreciation, secondarily. The fund has a long leash, holding investment-grade and high-yield, as well as distressed securities, capped at 15%. Investments have a wide range of fixed-income securities, including US and foreign corporate bonds and preferred stocks, bank loans, and US treasury bonds of different maturities, durations, and quality requirements. Emerging markets investments and holdings rated as CCC and below are capped at 10%. The fund may use derivatives, such as US treasury futures contracts, swap agreements, swaptions, and credit default swaps to hedge interest rates or default risk exposure. At the sub-adviser's discretion, portfolio adjustment may occur based on declining prospects, asset reallocation, or more attractive risk-return opportunities.