

CRDX

Volatility Shares 2x Cardano ETF

Fund Description

CRDX offers 2x leveraged exposure to the daily price movement of Cardano (ADA), using near-term futures and ADA-related instruments. ADA is the native token of the Cardano network.

FactSet Analyst Report

CRDX aims to deliver 2x the price returns linked to ADA futures contracts traded on CFTC-registered exchanges, along with collateral investments like cash or high-quality securities. It aims for full participation in ADA returns by using the price of the near-expiry ADA futures contracts and rolling the futures contracts prior to expiration. Though the fund does not invest directly in ADA, it benefits from ADA futures contracts price increases and exposes investors to all downside risk. ADA is the native token of the Cardano Network, a decentralized, proof-of-stake blockchain platform designed to enable the development and execution of smart contracts and decentralized applications. The fund may hold ADA futures contracts, shares in other ADA-linked ETPs not registered under the 1940 Act (when applicable), ADA referenced indexes, and swap agreements referencing ADA. The fund utilizes a Cayman Island subsidiary to invest via futures contracts.

