

CROC

ProShares UltraShort Australian Dollar

Fund Description

CROC uses futures contracts to provide (-2x) leveraged exposure to the US dollar price of the Australian dollar (AUD).

FactSet Analyst Report

CROC offers -2x exposure to the USD/AUD cross. The fund is a short-term trading vehicle that's rebalanced daily. As a result, the fund's long-term returns are difficult to predict due to issues of path dependency and compounding. Also, keep in mind that CROC references the USD/AUD cross as cited by Bloomberg at 4 pm ET a value that may differ from other quoting sources. The fund holds futures contracts, and as a result, releases a K-1 during tax time.