

# CRYP

## AdvisorShares Managed Bitcoin Strategy ETF

### Fund Description

CRYP is an actively managed fund-of-funds that aims for long-term capital appreciation by allocating its net assets between bitcoin futures and fixed income securities. The allocation to either asset class can range between 0-100%.

### FactSet Analyst Report

CRYP is a fund-of-funds that offers bitcoin exposure through a systematic risk-managed approach. The actively managed fund does not directly invest in bitcoin but tactically allocates between US ETFs that target bitcoin futures and collateral. Collateral may include cash and cash equivalents, high-quality securities which includes US Treasury and government securities, money market funds, and short-duration fixed income ETFs. The fund normally targets between 50% and 100% in bitcoin futures but has full discretion to reduce or increase the exposure significantly. To meet its goals and assess bitcoin volatility, the sub-advisor uses internal and external research, strategies, and models. CRYP utilizes a wholly owned Cayman Island subsidiary to invest indirectly in bitcoin futures.

