

CSMD

Congress SMid Growth ETF

Fund Description

CSMD is an actively managed fund that seeks long-term capital appreciation by investing in small- and mid-cap companies believed to be experiencing or will experience earnings growth.

FactSet Analyst Report

CSMD primarily invests in domestic small- and mid-cap growth stocks. The fund's investment approach combines a growth style and bottom-up, fundamental research. Stock selection focuses on high-quality companies with above-average earnings growth and free cash flows. Key factors considered include established profitability, a history of earnings growth, positive free cash flow, and prudent debt use. Equity investments encompass ETFs, common stocks, and preferred stocks, with up to 20% in ADRs and GDRs representing interest in foreign securities. Additionally, the fund may hold large-cap companies, with total exposure capped at 20%. Stocks are divested when growth indicators decline or if there's a shift in the investment rationale.