

# CTIF

## Castellan Targeted Income ETF

### Fund Description

CTIF invests in US-listed dividend-paying companies combined with a covered call overlay. The actively managed ETF uses a proprietary methodology that blends both quantitative and qualitative analysis.

### FactSet Analyst Report

CTIF seeks current income and capital appreciation opportunities by investing in companies that have a 10-year history of growing their dividend. The portfolio is composed of an equity and an options sleeve. The equity sleeve uses a rules-based quantitative screening process that evaluates various factors, such as financial leverage, earnings, free cash flows, payout ratios, and industry leadership. It selects up to 50 stocks with financial strength that demonstrate growth in free cash flows, earnings, and dividends. The fund also considers a company's management and its ability to allocate capital. The options sleeve involves selling covered call options on up to 20% of the equity holdings, if considered advantageous. If options are written, the portfolio manager aims to write out-of-the-money, short-term contracts as a possible way to increase income. As an actively managed ETF, the fund has full discretion to adjust the portfolio at any time.