

CTRU

ARK Transparency ETF

Fund Description

CTRU tracks an equal-weighted index of 100 global companies that have the highest scores based on six transparency indicators.

FactSet Analyst Report

This fund is closing. The last day of trading is July 26, 2022. CTRU focuses on a company's transparency in addition to the usual industry-based ESG screens. ARK believes transparency can enhance a company's performance. The fund invests in 100 global companies that receive the highest transparency scores based on six Key Performance Indicators (KPIs): 1) Transparency Standards, 2) Terms, 3) Total Accountability, 4) Transparent Cost, 5) Truth, and 6) Trust. Additionally, these firms must not be engaged in any of the following industries: alcohol, banking, chemical, confectionary, fossil fuel transportation, gambling, metals & minerals, oil & natural gas, and tobacco. Eligible securities and ADRs must be US-listed and must maintain a 30-day moving average market capitalization of at least \$1 billion. Holdings are weighted equally and are rebalanced on a quarterly basis.