

# CUSD

## CrossingBridge Ultra-Short Duration ETF

### Fund Description

CUSD is actively managed and invests in fixed-income securities across all credit qualities with ultra-short maturities. The fund aims to deliver a higher yield than cash instruments while maintaining low duration.

### FactSet Analyst Report

CUSD invests in a broad range of fixed income securities while maintaining a low average portfolio duration of one year or less. Investments include corporate and sovereign bonds, loans, MBS, ABS, floating-rate instruments, convertibles, preferred stock, and other income-producing securities issued primarily in developed markets. Although the fund may invest globally, it focuses primarily on USD-denominated debts, with foreign currency exposure capped at less than 35% and typically hedged via forward currency contracts. Up to 100% of the assets may be allocated in junk bonds, including those in default or undergoing bankruptcy or reorganization. The selection is based on credit and valuation analysis. Interest rate risk is managed through short-dated and floating-rate holdings, while default risk is addressed through issuer-level credit analysis rather than through ratings. Before Jan. 28, 2026, the fund was named CrossingBridge Pre-Merger SPAC ETF and traded under the ticker SPC.

