

CVSB

Calvert Ultra-Short Investment Grade ETF

Fund Description

CVSB is an actively managed portfolio of investment grade US and foreign fixed income securities exhibiting effective management of environmental, social, and governance (ESG) risks and opportunities. The fund aims for an average portfolio duration of one year or less.

FactSet Analyst Report

CVSB seeks income maximization and capital preservation by actively investing in investment grade, income-producing debt securities including corporate bonds, government and agency debt, mortgage-backed and asset-backed securities, preferred securities, money market instruments, and taxable municipal obligations. It will principally invest in USD-denominated securities, but may also hold foreign debt in its local currency up to 25% of its portfolio. To ensure broad issuer and industry diversification, the portfolio managers utilize fundamental analysis of risk/return characteristics to select securities, while considering ESG factors, among others, as analyzed by analysts to minimize ESG risk. The fund aims to maintain a portfolio duration of one year or less through US treasuries and related futures contracts. Because of its active management, final selection of securities is at full discretion of the adviser.

