CWY

GraniteShares YieldBOOST CRWV ETF

Fund Description

CWY is actively managed seeking current income and the daily 2x leverage of the price performance of CoreWeave, Inc. (CRWV). The fund sells put options and holds other CRWV-leveraged ETFs.

FactSet Analyst Report

CWY aims to pay weekly distributions based on the put option writing strategy. The ETF is actively managed, holding indirect exposure to CRWV-leveraged ETFs. CoreWeave, Inc. provides cloud computing infrastructure optimized for artificial intelligence and high-performance workloads using GPU-based data centers. The fund seeks 200% of the daily percentage change of the CRWV ETF, with capped gains. Regulatory constraints on risk might force strategy adjustments. The fund does not guarantee success and excludes direct investment in the CRWV ETF, leaving potential losses without premium offset. The underlying CRWV ETF targets 2x the daily stock performance, with long-term returns affected by daily rebalancing and compounding. The funds exposure ties closely to the interactive media and services industry due to the single underlying stock focus.