## **CZAR**Themes Natural Monopoly ETF

## **Fund Description**

CZAR is passively managed, tracking an index composed of large- and mid-cap companies that are perceived to showcase competitive strength within their sectors. The fund invests in securities from issuers in the Developed Markets.

## **FactSet Analyst Report**

CZAR aims to mirror the performance of an index that includes global companies perceived to have a strong competitive edge within their sectors. The fund is focused on large- and mid-cap companies that meet certain requirements. This includes being part of a broader Solactive index aimed at Developed Markets, maintaining an average daily value traded, and meeting volume and free-float market capitalization percentage criteria. Stock selection for the fund is then based on fundamental financial metrics such as sales, profit margin, return on equity, inventory/total assets, and intangible assets/total assets. The top five firms within each sector are then chosen for the index. Weighting is designed to be sector-neutral, taking into consideration the free-float market capitalization of the index. Securities are then weighted equally within sectors, ensuring balanced exposure. CZAR is rebalanced seven business days after the semi-annual Selection Days in June and December.





