

# DADS

## Digital Asset Debt Strategy ETF

### Fund Description

DADS is an actively managed fund that invests in debit securities of companies globally involved in digital asset-related activities, including those holding digital assets in their corporate treasury.

### FactSet Analyst Report

DADS is an actively managed ETF that invests in debt securities from issuers involved in digital asset-related activities, such as digital asset mining, digital asset holdings, payment platforms, infrastructure support, and semiconductor companies. The fund may also hold debt securities of companies that hold digital assets on their balance sheet. Investments primarily include convertible bonds (including synthetic instruments), high yield bonds, senior secured bonds, distressed debt, and preferred stock issued by both US and non-US firms, including emerging markets. The fund targets issuers deriving most revenue from digital asset activities, direct holders of digital assets, and acknowledged digital asset leaders. The portfolio is constructed with a high correlation to bitcoin, using credit analysis and assessing risk/return, structural debt features, and issuer fundamentals to pursue diversification and capital appreciation potential.

