

# DAMD

## Defiance Daily Target 2X Short AMD ETF

### Fund Description

DAMD seeks to provide 2x inverse exposure to the daily share price movement of Advanced Micro Devices, Inc. (Nasdaq: AMD), less fees and expenses.

### FactSet Analyst Report

DAMD uses swap agreements to make bearish bets on Advanced Micro Devices, Inc.'s (Nasdaq: AMD) share price. AMD is a global semiconductor company that designs high-performance processors, graphics solutions, and adaptive computing technologies for consumer and enterprise markets. The fund maintains a daily leveraged exposure equivalent to -200% of the fund's net assets through daily rebalancing. As a geared product, the fund is intended as a short-term tactical tool, rather than as a long-term investment vehicle. As a result, returns may deviate from the expected -2x if held for longer than a single day due to compounding. This strategy is high-risk and does not include a defensive position as part of its overall process. Additionally, the fund could potentially lose money over time, even if AMD's performance strengthens. The fund is expected to invest in cash-like instruments as collateral.