

DAM

VanEck Digital Assets Mining ETF

Fund Description

DAM tracks a tiered market cap-weighted index of global digital companies with diverse exposure to the crypto asset mining industry.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is April 24, 2023. DAM offers pure-play exposure to companies focusing on the digitalization of the economy through digital assets mining, without geo and market-cap constraints. The funds underlying index is composed of diversified firms that derive, or have the potential to earn at least 50% of their revenue from digital assets activities or projects, including mining-technology companies. Eligible securities are ranked based on market-cap with the top 85% qualified for inclusion, and the largest 25 ranking companies chosen as index constituents. The fund aims to overweight the pure-play digital assets companies and underweight the non-pure-play firms by employing a tiered-weighting scheme that ensures the former reaches the minimum aggregate weight requirement of 80% of the index, while the latter does not cross the maximum 20% capping. Individual security capping is also enforced at 10% for tier one and 4.5% for tier two. The index is reconstituted and rebalanced quarterly.

