

DANA

Dana Limited Volatility ETF

Fund Description

DANA is actively managed, seeking to preserve capital and provide current income through investments in fixed income securities. Investments include short-term US government securities and investment-grade corporate bonds.

FactSet Analyst Report

DANA seeks to deliver monthly cash distributions and low volatility returns through a portfolio of US government and corporate bonds. The portfolio emphasizes low-volatility, cash-flow producing debt securities with fixed, floating, and adjustable rates. It typically maintains a short duration of 0.60 to 2.50 years to mitigate interest rate risk. Additionally, floating and adjustable-rate instruments further reduce interest rate sensitivity and potentially enhance income. The fund targets an investment-grade weighted average credit quality.