

DAX

Global X DAX Germany ETF

Fund Description

DAX tracks a market-cap-weighted, total return index of the 30 largest and most liquid securities traded on the Frankfurt Exchange.

FactSet Analyst Report

DAX offers a concentrated, mega-cap play on German stocks. It tracks the most famous German equity index, the DAX, which holds the 30 largest German companies by market cap. Since most of Germany's mega-caps are export-oriented, DAX can also be viewed as a play on Germany's exporting prowess. Unlike some of its total-market peers, the ETF is not currency-hedged, meaning DAX investors are fully exposed to movements in the euro. Note that the underlying index is reviewed quarterly. The fund was also rebranded from Recon Capital to Horizons in February 2017.

