

DBEH

iMGP DBi Hedge Strategy ETF

Fund Description

DBEH is an actively managed fund that seeks to model the performance of long/short equity hedge fund strategies via US futures contracts. The fund seeks long-term capital appreciation.

FactSet Analyst Report

DBEH launches with tough competition in a narrow space. The fund uses a proprietary, quantitative model to identify the main drivers of performance of a diversified portfolio of the largest long/short equity hedge funds. Based on this model, DBEH is actively managed to hold long and short US futures positions across the broad asset classes of equities, fixed income, and currencies. A large portion of the portfolio may be held in cash or investment grade debt securities to collateralize its derivatives investments, for liquidity purposes, or to enhance yield. Under normal market conditions, the Sub-Advisor, on average, will target an annualized volatility of 8-10% for the fund.