

DBLV

AdvisorShares DoubleLine Value Equity ETF

Fund Description

DBLV is an actively managed portfolio of US value stocks. The fund seeks long-term capital appreciation.

FactSet Analyst Report

Like any value fund, DBLV looks for underpriced stocks, the fund differentiates itself by applying this strategy to innovative, growth-like stocks in addition to more traditional value plays. The manager applies a three-stage valuation methodology to determine a target price for each security: 1) cash flows are projected over five years based on fundamental analysis, 2) growth and payout ratios are assumed to mean revert over the next 15 years, and 3) a residual value is estimated for year 20. Holdings are sold if the target price is reached, the investment thesis is disproven, or a better investment is found. DBLV holds a concentrated portfolio of 35-50 stocks from all market caps with bias to large caps. Prior to Oct 11, 2018, DBLV followed a buyback strategy and traded under the ticker TTFS.

