

DCRE

DoubleLine Commercial Real Estate ETF

Fund Description

DCRE is an actively managed portfolio of investment grade commercial real estate debt securities of any maturity. The fund seeks current income and capital appreciation.

FactSet Analyst Report

DCRE offers targeted exposure to commercial real estate. The portfolio holds investment grade commercial mortgage-backed securities of any maturity or duration, including agency and non-agency CMBS, commercial real estate collateralized loan obligations, and related derivatives (e.g., credit default swaps). The fund may also invest in US government-backed securities, other fixed income securities, cash and cash equivalents, as well as open- and closed-end investment companies and ETFs. The portfolio is managed using a controlled risk approach which involves the advisers view of potential relative performance and liquidity conditions of various market sectors, security selection within sectors, risk/reward, the shape of the yield curve, interest rate fluctuations, and current fiscal policy. The adviser intends to have a dollar-weighted average portfolio duration of three years or less. The fund may use derivatives for hedging purposes. Before February 1, 2024, the fund traded under the ticker DCMB.

