

# DCRE

## DoubleLine Commercial Real Estate ETF

### Fund Description

DCRE is an actively managed portfolio of investment grade commercial real estate debt securities of any maturity. The fund seeks current income and capital appreciation.

### FactSet Analyst Report

DCRE offers targeted exposure to commercial real estate. The portfolio holds investment grade commercial mortgage-backed securities of any maturity or duration, including agency and non-agency CMBS, commercial real estate CLOs, and related derivatives (e.g., credit default swaps). The fund may also invest in US government-backed securities, other fixed income securities, and cash equivalents, as well as open- and closed-end investment companies and ETFs. The portfolio is managed using a controlled risk approach which involves the advisers view of potential relative performance and liquidity conditions of various market sectors, security selection within sectors, risk/reward, the shape of the yield curve, interest rate fluctuations, and current fiscal policy. The adviser intends to have a dollar-weighted average portfolio duration of three years or less. The fund may use derivatives for hedging purposes. Before February 1, 2024, the fund traded under the ticker DCMB.