

DDDD

YieldMax U.S. Stocks Target Double Distribution ETF

Fund Description

DDDD is an actively managed ETF that seeks current income by investing primarily in shares of Schwab US Dividend Equity ETF (SCHD) and using an options overlay strategy. The fund aims to deliver distributions roughly double the dividend yield of SCHD by combining dividend income with option premium generation.

FactSet Analyst Report

DDDD combines dividend exposure with options strategies in an effort to generate enhanced income from US equities. The portfolio invests primarily in Schwab US Dividend Equity ETF (SCHD), which provides diversified exposure to high dividend-paying US companies with strong fundamentals and a history of consistent dividend payments. An options overlay sells options on SCHD or securities within its portfolio to generate premium income that supplements dividends. The strategy targets distributions approximately double the dividend yield of SCHD, with roughly half expected to come from dividends and cash investments and the remainder from option premiums. Because the distribution target is tied to SCHD's dividend yield and option premium levels, payouts may vary and may include return of capital if income generated falls short of the distribution target.