

# DDFJ

## Innovator Equity Dual Directional 15 Buffer ETF - January

### Fund Description

DDFJ aims to make money in both positive and negative markets, on a limited basis, over a one-year period starting in January. The fund uses FLEX options based on the price return of the SPDR S&P 500 ETF.

### FactSet Analyst Report

DDFJ makes available a strategy that previously was only available in a structured note. Investors need to understand the unique return characteristics and limitations of this product before investing. The fund aims to provide capital appreciation for investors using FLEX Options tied to the price performance of the SPDR S&P 500 ETF (SPY). After a one-year period, if (SPY) shares have appreciated to a cap, investors will experience a positive return on a 1:1 basis. If (SPY) incurs negative returns of 15%, the fund provides positive returns matching the absolute value of those losses. Additionally, the fund offers buffered returns against losses exceeding 15% during the same period, less fees, and expenses. Shares are expected to be held for the entire one-year outcome period, starting in January, in attempt to receive the structured outcome return.

