

# DDIV

## First Trust Dorsey Wright Momentum & Dividend ETF

### Fund Description

DDIV tracks an index of 50 large- and mid-cap, high-yield stocks exhibiting relative strength. Holdings are weighted by dividend yield.

### FactSet Analyst Report

DDIV combines two strategies: momentum and dividends. The index initially whittles down its large- and mid-cap universe by conducting a relative strength analysis. A point and figure chart is created for each security, comparing the stocks daily performance to that of the broader universe. Each stock is classified as a buy or a sell using this method, and the sells are filtered out. From this short list, DDIV selects the 50 securities with the highest current dividend yields. Holdings are also weighted by dividend yield. DDIV is rebalanced quarterly. DDIV previously traded under the ticker QINC and tracked an index of high-yield stocks with strong fundamental characteristics. The fund changed its name, index, and ticker on September 5, 2018.