DDSQ

Innovator Equity Dual Directional 5 Buffer ETF - Quarterly

Fund Description

DDSQ aims to make money in both positive and negative markets, on a limited basis, over a three-month period. The fund uses FLEX options based on the price return of the SPDR S&P 500 ETF (ticker: SPY).

FactSet Analyst Report

DDSQ aims to provide capital appreciation for investors using FLEX Options tied to the price performance of the SPDR S&P 500 ETF (SPY). The strategy seeks potential positive returns regardless of whether the SPDR S&P 500 ETF (SPY) rises or falls over a three-month period. After the outcome period, if SPY shares have appreciated up to a cap, investors will receive positive returns on a 1:1 basis. If SPY experiences a 5% decline, the fund provides positive returns equal to the absolute value of that loss. Additionally, the fund offers buffered protection against losses exceeding 5% during the same period, net of fees and expenses. Shares are expected to be held for the entire one-year outcome period to be eligible for the structured outcome return.