

DECO

SPDR Galaxy Digital Asset Ecosystem ETF

Fund Description

DECO is actively managed, seeking long-term capital appreciation by investing in companies positioned to capitalize on opportunities within the blockchain and crypto industries, while also gaining crypto exposure through ETFs and futures contracts.

FactSet Analyst Report

DECO provides exposure to the growing digital asset ecosystem. The fund invests in companies expected to thrive as blockchain technology becomes more widely adopted, focusing on blockchain-related activities, such as Bitcoin miners and crypto service providers. Simultaneously, it gains exposure to cryptocurrency price movements through ETFs and futures contracts, focusing on bitcoin and ether. Portfolio selection is based on a fundamental, bottom-up analysis, using macroeconomic trends like interest rates and inflation, as well as blockchain data like transaction volumes and mining activity. While crypto positions rely on market conditions, it adjust heavily to direct crypto-related assets when favorable and reduce risk during downturns. Additionally, exposure to cryptocurrencies is limited to 25% and is acquired indirectly through a Cayman Islands subsidiary. The fund may hold cash equivalents or money market instruments for liquidity and collateral purposes.

