

DEED

First Trust TCW Securitized Plus ETF

Fund Description

DEED is an actively-managed fund of US securitized debt securities that have broad maturities.

FactSet Analyst Report

DEED is the second US ETF in the broad market space that offers access to securitized/asset-backed securities. It is actively managed to invest in asset-backed securities, residential and commercial mortgage-backed securities and collateralized loan obligations. The fund seeks to outperform the Bloomberg US Mortgage-Backed Securities Index, using its own research to identify undervalued securities with superior risk/reward profile. Roughly half of the portfolio is composed of securities issued by US government and its agencies, and the remaining may be invested in non-government and privately-issued MBS and other ABS. The fund is a mix of junk and investment-grade bonds of any maturities, and may opt to invest in OTC derivatives up to 25% of the portfolio.