

DEIF

Sterling Capital Diverse Multi-Manager Active ETF

Fund Description

DEIF is actively managed to combine strategies of sub-advisers that are majority diverse-owned. The fund primarily holds large- and mid-cap stocks of US-listed firms.

FactSet Analyst Report

DEIF uses a multi-manager approach to provide exposure to three segments of the US equity space: large-cap value, large-cap growth, and mid-cap core. Each targeted segment is managed by a different sub-adviser, all of which are more than 50% owned by persons of diverse backgrounds. For the large-cap value sleeve of the portfolio, financial analysis and ESG metrics are used to screen securities. For the large-cap growth sleeve, proprietary quantitative scoring is used to screen for quality fundamental attributes. And the mid-cap core sleeve is screened for financial characteristics linked with positive excess returns. The fund adviser, which is not diverse-owned, reviews each sub-advisers model recommendation and then determines portfolio selection and weighting. The adviser adjusts the portfolio on a quarterly basis.