

DEMZ

Democratic Large Cap Core ETF

Fund Description

DEMZ tracks an index of US large-cap companies whose employees are highly supportive of Democratic candidates.

FactSet Analyst Report

DEMZ tracks an index of roughly 50 stocks, selected from the S&P 500 Index, where the companies and top executives donate 75% of political contributions to Democratic Party candidates and political action committees. A company's political contributions are those listed in federal regulatory filings and cross-referenced with contribution data obtained from the Federal Election Commission. A financial model is used to create a profile for each of the companies that meet the selection criteria to determine its individual weight in the index. To minimize differences between the underlying index and the S&P 500, no position will be added to the index with a higher than 5% allocation and sector exposure cannot deviate from the S&P 500 +/- 5% at the beginning of each quarter. The index is reconstituted and rebalanced quarterly. Prior to April 14, 2021, the index was named DEMZ Political Contribution Index. Also, prior to March 5, 2021, the fund was named DEMZ Political Contributions ETF.

