DFMC
U.S. Micro Cap Portfolio ETF

Fund Description

DFMC seeks long-term capital appreciation by actively selecting US micro-cap companies, with a tilt towards smaller firms that have lower relative prices and higher profitability.

FactSet Analyst Report

DFMC is the first ETF to launch as an actively managed dual share class of a mutual fund, a fund that has been offered since 1981. DFMC provides exposure to the US micro-cap space. It integrates research, design, management, and trading to pursue its investment objectives through active portfolio management. While the fund is market cap-weighted, the adviser may emphasize securities within the portfolio that are smaller in size, have lower relative prices and higher profitability. Relative price is assessed using metrics such as price-to-book value, while profitability is measured by earnings relative to book value or assets. In addition, the adviser has full discretion to adjust security weights based on factors including price momentum, short-run reversals, and investment characteristic ratios, such as changes in assets divided by total assets.