

DFND

Siren DIVCON Dividend Defender ETF

Fund Description

DFND tracks an index of dividend-paying US large-cap stocks that are likely to increase dividends, while shorting those that are unlikely to do so. At rebalance, the fund is 75% long, 25% short.

FactSet Analyst Report

DFND holds US large-cap stocks with rising dividends, while shorting those without. The issuer uses a proprietary model to score the 500 largest US firms on their likelihood of increasing dividends in the next year. Holdings for both the long and short portfolios are selected and weighted by this score, known as the DIVCON dividend health score. Scoring is algorithmic, but the metrics used are undisclosed. Note that stocks with high DIVCON scores are expected to raise their dividends, but aren't necessarily high dividend payers. The fund was acquired by SRN Advisors. Prior to Nov. 23, 2020, the fund and index names were Reality Shares DIVCON Dividend Defender ETF and Index changed from Reality Shares DIVCON Dividend Defender Index, respectively.

