

DFSD

Dimensional Short-Duration Fixed Income ETF

Fund Description

DFSD is an actively managed ETF that provides broad exposure to investment-grade debt securities with short duration.

FactSet Analyst Report

DFSD invests in corporate and government debt securities from around the world. The fund focuses on bonds in the lower half of the investment-grade spectrum that matures within five years. The portfolio is expected to maintain its weighted average duration similar to its benchmark, the ICE BofA 1-5 Year US Corporate & Government Index. However, if the expected term premium is greater for longer-term securities in the eligible maturity range, the fund may focus in the longer-term area. DFNM hedges its foreign currency exposure and could engage in foreign currency forward contracts, securities lending, credit default swaps, or options. The fund is actively managed.