

DFVE

DoubleLine Fortune 500 Equal Weight ETF

Fund Description

DFVE tracks an equal-weighted index of US stocks, selected based on revenue. The portfolio is constructed from the Fortune 500 list.

FactSet Analyst Report

DFVE draws constituents from the Fortune 500 list, which comprises the top-ranked 500 US companies based on revenue. It follows an index that excludes private companies, those with non-NYSE or NASDAQ-listed equity securities, and entities failing to meet liquidity thresholds or listing period requirements. Unlike conventional indices, an equal-weighting methodology is adopted instead of a market capitalization scheme. To manage exposure, the fund may utilize derivatives, such as futures and swap contracts, as well as investments in registered open-end investment companies, including ETFs. Additionally, the fund may lend up to a third of its assets to generate additional income, with cash collateral redirected into money market instruments or funds. The fund engages in active and frequent trading, potentially resulting in a high portfolio turnover rate. The index is reconstituted annually and rebalanced quarterly.

