

DGCB

Dimensional Global Credit ETF

Fund Description

DGCB is actively managed, investing in a broad portfolio of debt securities of any credit quality that are maturing within 20 years. The fund aims to maximize total returns, while optimizing overall gains.

FactSet Analyst Report

DGCB strives to boost total profits through income and capital growth by targeting US, and foreign corporate debt securities maturing within 20 years. It aims to develop a diversified portfolio, including government-backed obligations among other assets. The fund favors investing in securities from the lower half of the investment-grade spectrum and can include high-yield bonds for potentially elevated returns. DGCB emphasizes geographic diversification, investing in at least three different countries to mitigate country-specific risks and maximize opportunities for gains. It will allocate at least 30% of its assets to non-US issuers, primarily in developed countries. The fund employs hedging strategies, such as currency forward contracts and credit default swaps, to shield against currency and interest rate fluctuations. As an actively managed fund, DGCB may exhibit higher portfolio turnover.