

DHLX

Diamond Hill Large Cap Concentrated ETF

Fund Description

DHLX actively manages a portfolio of large-cap US companies. The fund employs a bottom-up investment process that evaluates company fundamentals in assessing value.

FactSet Analyst Report

DHLX aims to provide long-term capital appreciation by investing in large-cap US equity securities. The fund focuses on estimating a company's value, independent of its current stock price, based on fundamental economic drivers of the business. Employing a bottom-up investment process, the fund considers earnings, revenue growth, operating margins, and other economic factors. The fund also considers industry competition, regulatory factors, the threat of technological obsolescence, and other industry factors. The fund selects 20-30 common and preferred stocks, weighted based on the advisers level of conviction. The adviser continuously monitors the company's strategies, financial performance, and competitive environment. As an actively managed ETF, the fund manager has full discretion to make buy, hold, or sell decisions. Prior to Sep. 29, 2025, DHLX was a mutual fund called Diamond Hill Large Cap Concentrated Fund before converting to an ETF structure, starting with \$33.8 million.