

DHSB

Day Hagan Smart Buffer ETF

Fund Description

DHSB is an actively managed fund that invests in US equities of any market capitalization. It aims to mitigate downside risk and provide upside potential through options and options spread.

FactSet Analyst Report

DHSB seeks long-term capital appreciation and preservation of capital. It actively invests in US equity securities and ETFs while utilizing options and/or options spread on these investments to generate income and hedge against potential losses. The portfolio provides broad, total market exposure to the US equity space. The funds options strategy consists of two components: selling covered call options on up to 100% of the US equity portfolio to generate premiums, while simultaneously reinvesting a portion of such premium to buy near-at-the-money put options or put spreads on the same equity portfolio to hedge or mitigate the downside risk associated with owning equity securities. Due to the funds hedging nature, investors are subject to an upside return cap. The fund adviser may not employ or partially employ the options strategy based on prevailing market conditions. The issuers website provides information on the funds buffer and return cap on a daily basis.