

DIEM

Franklin Emerging Market Core Dividend Tilt Index ETF

Fund Description

DIEM is passively managed to invest in high dividend yield stocks across the emerging markets equity space.

FactSet Analyst Report

DIEM tracks an index to search for high dividend yield across the emerging markets equities segment. The fund starts its selection process from the index parent universe, which is composed of the top 85% of the emerging market space by float-adjusted market capitalization. From this universe, the underlying index aims to limit expected tracking error to the parent index by utilizing an optimization process that is applied at each quarterly reconstitution. The underlying index also tilts the selection and weighting process to favor high dividend paying companies (based on trailing twelve-month dividend yield). Prior to August 1, 2022, the fund was named Franklin Emerging Market Core Dividend Tilt Index ETF, with ticker FLQE, and tracked the LibertyQ Emerging Markets Index.